

# Gerald Wellesley

## Client Director

Gerald acts as professional trustee to both defined benefit and defined contribution clients.

Email: gerald.wellesley@psgovernance.com

Tel: 0118 207 2925 • Office: Reading

## Background & experience

Gerald has nearly 40 years' experience in finance and 15 years as a pension trustee. He acts as chair of trustees, sole trustee and co-trustee on a variety of defined benefit and defined contribution schemes, including master trusts. He is also a member of an Independent Governance Committee (IGC).

Gerald started his career in New York as a management trainee at The Bank of New York (BNY). He moved into corporate banking, before progressing his career in London in management roles at BNY and Société Générale. In 2005, Gerald led an HR team of over 50 at BNY and became a trustee of their hybrid pension scheme. He later became Head of European Pensions at BNY Mellon, which provided him with broad experience in the strategy, investment and financial management of pension schemes across the UK, Europe and Scandinavia.

Gerald is an adventurous type, having sailed the Pacific Ocean and co-led an expedition of students to the summit of Mount Kilimanjaro. As you do, in your spare time...

Qualifications: BA (Williams College, MA), PMI Level 3 Award in Pension Trusteeship DB/DC, accredited professional trustee



## Specialisms

investment strategy • governance  
investment manager reviews • scheme mergers  
master trusts • fiduciary manager selection

## Example projects

**Contingent assets** Restructuring a contingent asset portfolio against a tight deadline to achieve Pension Protection Fund (PPF) certification, thereby reducing levy costs.

.....

### Improving trustee/sponsor dialogue

Restoring effective collaboration with a scheme sponsor having inherited a fractured relationship.

.....

**Making investment work harder** As investment sub-committee chair, led project to realign DB asset allocation and overhaul DC default and fund range to adapt to pension freedoms and market conditions.

.....

## Example clients

	Assets	Members
Client A (hybrid)	£500m	5,300
Client B (hybrid)	£15m	365
Client C (DB)	£20m	200